Subject: Oil and Gas Leasing, OCS, joint bidding
Oil and Gas Leasing, OCS, bidding analysis
Oil and Gas Leasing, onshore (upland), bidding analysis (Colorado)


Data or Summary:

1. Joint Bidding on OCS -- Concludes that joint bidding by large firms restricts competition. Would limit joint bidding to those firms who are unable to bid by themselves. (For oil shale, he suggests a $1 billion asset as a possible line).

2. Analysis of Bidding, OCS -- Average number of bidders is too small to reliably produce competitive results, high bid is a capricious and chaotic function of the number of bidders (and quality of lease lands).

3. Analysis of bidding, onshore, (Colorado) -- Similar to OCS.

4. Contains tables showing:
   a. Oil companies having assets totaling more than $1 billion (1966), Table 2, p. 612.
   b. Chemical Company having assets in excess of $1 billion (1966), Table 4, p. 616.
   c. Frequency of Joint Venture among the 32 largest oil companies, Table 5, p. 619.
   d. Joint bidding, OCS, Table 6, p. 621.
   e. Record of bidding, OCS, Table 7, p. 623.
   f. Analysis of bidding, OCS, Table 8, p. 624.
   g. Analysis of bidding onshore (Colorado), Table 9, p. 627.

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